Webinar Report - Overview of Intellectual Property Rights

A one day national level workshop was organized by the department of PG Commerce in association with IQAC on 23.11.2022. **Dr. M N Bheemesh L L M,** Senior Advocate, High Court, Bengaluru, was the resource person. A briefing on the session is given below.

The speaker started the session saying, Intellectual Property (IP) refers to any Intellectual creation of mind. Various forms Of Intellectual Property includes intangible creations of the human intellect, and primarily encompasses copyrights, patents, and trademarks.

The primary objective of an Intellectual Property Rights is to encourage inventions by promoting their protection and utilization, so as to contribute to the development of industries, which in turn contributes to the promotion of technological innovation and to the transfer and dissemination of technology.



The main purpose of intellectual property law is to encourage the creation of a wide variety of intellectual goods. Intellectual property rights refers to the general term for the assignment of property rights through patents, copyrights and trademarks. These property rights allow the holder to exercise a monopoly on the use of the item for a specified period. Intellectual Property laws give people the right to own and profit from their artistic, scientific and technological creations for a designated period of time. It created a great impact on the entire audience. Students were taught on how IPR restricts copying others ideas and how this will help the development of new ideas for the betterment of the society. Students learnt how IPR provides total control over a new innovation and its creator. A platform was provided to discuss how small innovations influence societies at large and how they should indulge in innovating and patenting ideas that will be useful for all the classes of individuals in the society.

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It also includes other types of rights, such as trade secrets, publicity rights, moral rights, and rights against unfair competition. Artistic works like music and literature, as well as some discoveries, inventions, words, phrases, symbols and designs can all be protected as intellectual property.

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